




Sazgar Engineering Works Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2014

	Note	June 30, 2014 Rupees	June 30, 2013 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	35	34,732,324	252,369,032
Financial costs paid		(6,562,836)	(10,923,850)
Income tax paid/deducted at source		(35,141,172)	(41,247,547)
Employees retirement benefit - Gratuity Paid		(4,110,350)	(8,457,090)
Workers Profit Participation Fund Paid		(5,180,758)	(10,527,810)
Net cash (used in) / generated from operating activities		(16,262,792)	181,212,735
CASH FLOW FROM INVESTING ACTIVITIES			
Property, Plant and Equipment Purchased		(29,005,732)	(23,301,040)
Increase in long term security deposits		-	(520,000)
Proceeds from sale of Property, Plant and Equipment		2,439,000	6,558,500
Security deposits with leasing companies		(370,275)	(3,959,105)
Net cash used in investing activities		(26,937,007)	(21,221,645)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds of short term borrowings		118,723,244	224,933,563
Repayment of short term borrowings		(131,642,090)	(244,154,439)
Repayment of finance lease		(3,688,425)	(4,370,773)
Dividend Paid		(35,944,736)	(17,839,566)
Net cash used in financing activities		(52,552,007)	(41,431,216)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(95,751,805)	118,559,875
CASH AND CASH EQUIVALENTS			
AT THE BEGINNING OF THE YEAR		127,543,489	8,983,613
CASH AND CASH EQUIVALENTS			
AT THE END OF THE YEAR	36	31,791,683	127,543,489

The annexed notes 1 to 46 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR